



NEWS RELEASE

A.M. BEST COMPANY, INC., OLDWICK, NJ • A.M. BEST EUROPE, LTD., LONDON
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FOR IMMEDIATE RELEASE

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A.M. Best Affirms Ratings of Beazley Insurance Company, Inc.

OLDWICK, N.J., Oct. 27, 2009—A.M. Best Co. has affirmed the financial strength rating of A (Excellent) and issuer credit rating of “a” of **Beazley Insurance Company, Inc.** (BICI) (Farmington, CT). The outlook for both ratings is stable.

These ratings reflect BICI’s strong stand-alone risk-adjusted capitalization, as well as the explicit support provided through quota share reinsurance agreements with **Lloyd’s Syndicate 2623** and **Lloyd’s Syndicate 623** (United Kingdom), which are managed by **Beazley plc** (Beazley) (Jersey). In addition, BICI benefits from third-party credit risk protection provided by Beazley.

Partially offsetting these positive rating factors is the significant challenge BICI faces during its early stages of operation to grow its business profitably in competition with established brands.

For Best’s Credit Ratings, an overview of the rating process and rating methodologies, please visit www.ambest.com/ratings.

The principal methodologies used in determining these ratings, including any additional methodologies and factors that may have been considered, can be found at www.ambest.com/ratings/methodology.

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